



## COMMERCIAL CREDIT APPLICATION

Please return completed and signed application via:  
 EMAIL: [accounting@capsaviation.com](mailto:accounting@capsaviation.com), FAX: 818-997-0478  
 MAIL: CAPS Aviation – CREDIT DEPT /7641 Densmore Ave, Van Nuys, CA 91406

**Company Information**

Legal Name of Company		Doing Business As (DBA)	
Physical Street Address	City	State	Zip Code
Telephone	Fax		
Mailing Address	City	State	Zip Code
A/P Contact	Telephone	Email Address	
Tax ID Number/SSN	Resale Number	Resale for State of:	

Type of Entity:

- Corporation    
  Government    
  Sole Proprietorship    
  LLC/LLP  
 Other \_\_\_\_\_

Aircraft Tail Number		Aircraft Serial Number	
No. of Years in Business	Requested Credit Amount	P.O. Required YES      NO <input type="checkbox"/> <input type="checkbox"/>	

**Principal/Ownership (includes Officers, Members, Partners, Directors or Proprietor)**

Name	Title	Ownership %
Name	Title	Ownership %
Name	Title	Ownership %

**Public Filings**

Has the Applicant or any principals involved in the company ever filed for personal or business bankruptcy protection? If yes, date of filing and disposition \_\_\_\_\_  YES  NO

Other than primary creditors, are there any active Liens, Judgments, Lawsuits or Levies against the business, Applicant or any principal of the Company? If yes, provide brief details below.  YES  NO

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**Key Personnel**

	Name	Title	Email
1.			
2.			
3.			
4.			

**Bank References (Please include deposit accounts and loans/lines of credit) FAX NUMBERS REQUIRED**

Checking/Deposit Account Bank Name	Contact	Telephone	Fax
Address	City	State	Account Number
Line of Credit Bank Name	Contact	Telephone	Fax
Address	City	State	Account Number

**Trade References (Must be Aircraft Part Vendors. Fuel, Weather and Leases NOT Accepted)**

Vendor Name	Address	Telephone	Email
Vendor Name	Address	Telephone	Email
Vendor Name	Address	Telephone	Email

## Agreements, Terms and Conditions

1. **APPLICANT'S ACCEPTANCE OF TERMS:** Corporate Air Parts, Inc. dba CAPS Aviation (henceforth referred to as "Seller"). The Applicant desires to purchase goods and/or services from Seller, and the Applicant agrees in consideration thereof to be bound by the terms and conditions as hereafter set forth in writing. Anything herein to the contrary notwithstanding, no amendment to, or waiver, or modification or deletion of, any of the terms and conditions stated herein shall be deemed effective unless any such amendment, waiver, modification or deletion, as the case may be, shall have been approved and accepted in writing by an officer of the Seller.
2. **THE OPEN CREDIT ACCOUNT:** Seller reserves the right to approve, approve with conditions or disapprove any request for extension of credit in its sole discretion. The amount of credit extended to Applicant will be determined by Seller and may vary from time to time. Applicant waives notice of any change in Applicant's credit limit. A credit limit will be assigned to Applicant's account, which may be raised or lowered without notice and at the sole discretion of the Seller. All unpaid purchases, whether billed or un-billed, will be considered in determining Applicant's available credit. Late payments by Applicant can result in permanent revocation of Applicant's credit account by Seller. A \$25.00 fee will be charged on any returned check.
3. **OPEN ACCOUNT PAYMENT TERMS:** By signing this application, the Applicant acknowledges that they are authorized to execute this application to be an obligation to make payment in full for all amounts due before the due date. The terms and conditions on the extension of credit under this application shall be 30 days from the date of the invoice, unless otherwise agreed upon by Seller. Applicant agrees to notify Seller, in writing, of any error in any invoice within (10) days after the date of the invoice. If not so noticed, the invoice shall be deemed to be correct and accepted as rendered. All amounts charged to the open account are the Applicant's responsibility. Applicant agrees to pay any and all invoices, charges, fees and costs which Applicant or any authorized person incurs on Applicant's account. Notwithstanding the foregoing, any and all contracts, certificates, invoices and other writings signed on behalf of Applicant by any employee of Applicant shall be deemed to have been executed on behalf of Applicant with full authority.
4. **APPLICANT'S REPRESENTATIONS:** Credit will be extended to Applicant based on information provided in this application. Applicant agrees that any financial documents provided to Seller are true and correct. Seller is authorized to check Applicant's credit background. Applicant hereby authorizes Seller to make such inquiries as are reasonable and necessary to obtain Applicant's credit information and Applicant authorizes its bank(s) of record to release information to Seller regarding Applicant's accounts, including but not limited to, any and all information regarding Applicant's credit history, checking, savings accounts, lines of credit, maturity dates, credit limits on lines of credit, late payments, deferments or forbearances, account balances, average daily balances, NSF items, financial statements and loan experiences on all Applicant's accounts held by the bank and/or financial institutions as listed by Applicant.
5. **DEFAULT:** All sums past due shall bear an interest charge at the rate of one and one-half percent (1.5%) per month until paid in full. In addition, Applicant agrees to reimburse Seller for all expenses, costs, and attorney fees incurred or expensed by Seller in enforcing any of its rights hereunder and/or collecting past due sums whether or not suit is commenced.
6. **GOVERNING LAW AND VENUE:** Applicant agrees that for and in consideration of Seller's extension of credit, this agreement is to be construed under the laws of the State of California, and that if legal action is brought to enforce this agreement, that LOS ANGELES county CALIFORNIA, shall be the exclusive jurisdiction and legal venue for said action, unless Seller initiates said legal action concurrently against other parties to enforce statutory remedies in connection with debt incurred by the Applicant, in such case the jurisdiction and legal venue will be determined by the requirements of CALIFORNIA Civil Code or Civil Code procedure in order for Seller to enforce such statutory rights.
7. **ASSIGNMENT:** No right or interest in this agreement shall be assigned by Applicant without the written permission of Seller, and no delegation of any obligation owed or the performance of any obligation by Applicant shall be made without written permission of Seller.
8. **SEVERABILITY:** If any term, covenant or condition of this agreement, or the application thereof to any person or circumstance, shall to any extent be invalid or unenforceable, the remainder of this agreement or the application of such term, covenant or condition to persons or circumstances other than those as to which it is held unenforceable, shall not be affected thereby, and each term, covenant or condition of this agreement shall be valid and shall be enforced to the fullest extent allowed by law.
9. **ACCEPTANCE/ENFORCEABILITY OF COPIES:** Applicant agrees that Seller may, at Seller's sole discretion, accept, utilize and rely upon a facsimile copy or photocopy of this agreement in lieu of the original document. Applicant acknowledges that, by transmitting a facsimile copy, electronic copy or photocopy of this document to Seller, Applicant agrees to be bound by the terms and conditions contained in this document to the same extent as if the original were transmitted to Seller.

## Acceptance (No Electronic Signature)

THE UNDERSIGNED CERTIFIES THAT THE INFORMATION FURNISHED IN THIS APPLICATION IS TRUE AND CORRECT, AND THAT THE UNDERSIGNED HAS READ AND AGREES TO ALL THE TERMS AND CONDITIONS OF THIS AGREEMENT AS NOTED ON ALL PAGES OF THIS APPLICATION. **SIGNATURE OF OFFICER, OWNER OR AUTHORIZED AGENT IS REQUIRED.**

Signature of Owner/Officer/Authorized Agent

Print Name/Title

Date

## COMPANY USE ONLY

(please initial below upon completion)

Page 3 of 4

### QUICKBOOKS

- NOTES
- TERMS
- LIMIT
- A/P CONTACT

### QUANTUM

- NOTES
- TERMS
- LIMITS
- A/P CONTACT
- SAVE APPLICATION UNDER CUSTOMER

### OTHER

- EMAIL WITH DECISION TO CUSTOMER
- EMAIL WITH DECISION TO CAPS

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Signature

Print Name

Date